

Company Profile

ABC Freight Hauling Inc. Company Profile

Type of Business: Freight Transportation

Address: 666 Bigrig Way, Philadelphia, PA

Phone: (123) 456-7890

Contact Information: Ringo Harrison, Office Manager

A Brief History: In 2003 Paul Lennon observed that there was a shortage of trucking companies in the tri-state's regional freight transportation industry. Understanding the urgent need for a transportation provider that could meet the shipping demands of the area's many businesses - and recognizing how he could make a positive impact - decided to purchase his own truck and go into business for himself - starting ABC Freight Hauling Inc. His mission: to offer world class service, whenever and wherever it was needed. By 2015, the company had grown to operate a fleet of 12 trucks with a small six person driver support staff. The company has maintained that level of performance until 2021, when Lennon realized there was an opportunity to expand beyond the company's traditional area of operation. In 2021, established the company's own in-house truck driver training program.

<u>ABC Freight Hauling Inc. officers:</u>	Paul Lennon, President
	John McCartney, Vice president/Director of Operations
	George Starr, Client Accounts Manager
	Ringo Harrison, Office Manager

<u>2021 Financial Overview:</u>	Total Revenue: \$2.2 million
	Salary expenditures: \$1.68 million
	Vehicle maintenance: \$175,000.00
	Misc. expenditures: \$139,000.00
	Total expenditures: \$1.99 million
	Total profit: \$206,000.00

2021 Achievements: 2021 has proven to be a very active and prosperous year for ABC Freight Hauling Inc. The company instituted its in-house driver training program. The program allowed ABC Freight Hauling Inc. the opportunity to recruit and train its own company drivers

without relying on outside trucking schools. As a result of the program, ABC Freight Hauling Inc. has more than doubled its fleet. To date, the company hired 12 new truck drivers. ABC also hired six new office personnel whose responsibilities include driver dispatch, customer service, and accounting. The growth that ABC Freight Hauling Inc. has experienced this last year has allowed the company to expand its operations into all of the states on the East Coast and acquire 30 new client accounts.

Eyes on the Future:

ABC Freight Hauling Inc. expects even more growth in the coming year. The company's goal is to add an additional 15 drivers to its fleet in 2022 with plans expand operations into new territories. It is the company's intention to move operations west to cover all states from the Atlantic to the Mississippi. ABC Freight Hauling Inc. believes that this move will allow the company to attract and secure new clients as we continue striving to maintain our reputation of offering "World class service, where and when you need it!"